

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	661	136	0.0	0.4	-2.3	16.1	14.8
Saudi (TASI)	430	10,503	0.3	4.0	0.2	19.2	16.6
Abu Dhabi (ADI)	145	9,456	-0.0	-4.0	-7.4	34.1	15.9
Kuwait All Share Index (PR)	87	7,023	-0.1	-3.1	-3.7	12.4	17.3
Kuwait All Share Index (TR)	87	8,920	-0.0	-2.8	-3.4	15.5	17.3
Qatar(QE Index)	68	10,213	-0.9	-3.4	-4.4	6.2	11.3
Dubai (DFMGI)	37	3,401	0.5	-1.1	1.9	23.1	9.5
S&P GCC Shariah	11	1,079	0.0	1.2	0.8	18.8	16.4
Oman(Muscat SM)	6	4,854	-0.1	2.1	-0.1	10.9	11.1
S&P GCC Shariah	6	1,894	0.8	-1.9	-0.0	11.0	7.9
Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,035	2,739	1.3	0.9	5.3	15.3	18.2
U.S. (S&P 500)	35,003	4,028	1.4	1.5	4.9	17.6	20.1
U.K. (FTSE)	2,542	7,564	1.1	-4.0	1.5	10.0	11.4
Japan (Topix)	5,542	1,995	1.5	0.1	5.5	11.9	12.7
Emerging Markets							
MSCI EM Index	6,371	980	1.0	1.7	2.5	5.4	12.0
China (Shanghai Indx.)	6,475	3,396	-0.2	-1.2	4.9	5.2	13.8
India (Sensex)	1,381	57,960	0.6	-1.7	-4.7	26.6	21.3

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	77	72	-0.3	2.8	-3.9	29.6	17
Saudi Aramco	34	32	0.3	1.9	0.9	6.4	12
Saudi National Bank	33	45	-0.1	-5.1	-11.2	10.5	11
SABIC	22	90	-0.2	1.5	0.4	10.1	16
Saudi Telecom	19	40	0.5	14.9	10.4	6.9	17
United Arab Emirates							
Intl. Holdings Co.	41	395	0.0	0.0	-3.6	208.0	58
FAB	24	13	-0.5	-7.5	-23.9	8.5	11
ETISALAT	21	23	-2.8	-11.1	-0.9	16.2	20
Emaar Properties PJSC	9	6	-1.1	-0.2	-4.6	34.1	7
Emirates NBD Bank	9	13	2.3	-2.2	2.3	21.7	7
Kuwait							
NBK	24	1,052	-0.7	-1.7	-2.4	15.5	16
KFH	22	822	-0.2	-4.1	-0.1	18.5	25
Zain	3	542	0.7	-3.0	-3.7	1.9	12
Agility	3	612	-	1.5	-15.0	19.5	40
Commercial Bank of Kuwait	3	533	-	6.0	6.6	2.2	14
Qatar							
Qatar National Bank	20	16	-1.3	-3.9	-10.1	-3.9	11
Qatar Islamic Bank	9	18	-3.5	-4.0	-3.8	4.7	11
Industries Qatar	7	13	-1.3	-6.6	1.5	23.2	9
Commercial Bank	5	6	-1.2	-6.7	14.8	14.1	9
Masraf Al Rayan	5	3	2.9	6.3	-9.5	-7.7	20

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Q Holding PSC	UAE	2.4	14.0%	-3.2%	-33.0%
Dallah Healthcare Company SJSC	KSA	1.4	5.0%	5.3%	4.1%
National Bank of Ras Al Khaimah PSC	UAE	1.0	5.0%	0.2%	6.4%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	7.0	3.6%	23.0%	29.2%
Alpha Dhabi Holding PJSC	UAE	8.1	3.3%	-0.5%	-21.0%

Top 5 Losers* ▼

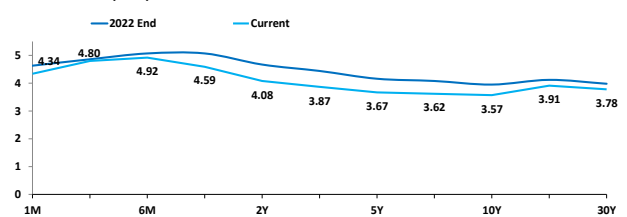
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Islamic Bank QPSC	Qatar	8.8	-3.5%	-4.0%	-3.8%
Seera Holding Group SJSC	KSA	1.6	-3.0%	12.0%	25.1%
Emirates Telecommunications Group Company PJSC	UAE	21.5	-2.8%	-11.1%	-0.9%
Mesaieed Petrochemical Holding Company QPSC	Qatar	2.3	-2.4%	-7.4%	-8.5%
United International Transportation Company SJSC	KSA	1.1	-1.7%	6.3%	24.9%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

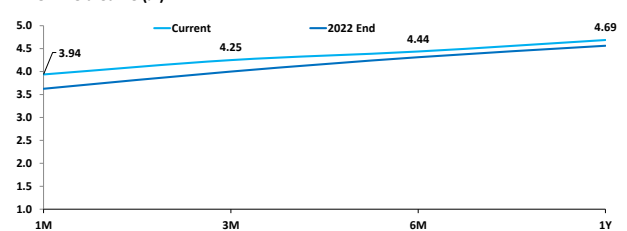
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,513	201	129	58	14	1,294
Abu Dhabi	385	79	27	15	37	385
Kuwait	120	156	40	50	66	139
Qatar	135	50	14	31	5	104
Dubai	98	54	14	7	33	80
Total	2,252	540	224	161	155	2,002

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	67.1	79.2	48.5
Abu-Dhabi	45.7	71.1	39.3
Dubai	87.1	141.7	68.2
Kuwait	40.8	66.9	38.3
Qatar	47.7	73.1	41.2
Bahrain	249.6	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	3.7	3.6	-
Euro Region (Euro Deposit)	3.1	2.3	2.3	-1.3
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	5.6	4.5	4.5	1.0
UAE (UAE Dirham Deposit)	5.0	4.6	4.1	0.5
Qatar (Qatar Rial Deposit)	2.7	4.4	4.2	0.6
Oman (Omani Rial Deposit)	2.7	5.7	5.7	2.1
Bahrain (Bahraini Dinar Deposit)	5.7	5.9	6.9	3.4

Last FOMC Meeting Date: Mar 21/22

Next FOMC Meeting Date: May 02/03

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,964.0	-0.5	7.5	7.7	1,993.5	1,621.6
Silver \$/oz	23.4	0.4	11.7	-2.6	25.8	17.9
IPE Brent \$/bbl	78.3	-0.5	-6.7	-8.9	123.6	73.0
Bitcoin (1BTC=\$)	28,353.0	4.0	22.5	71.5	47,068.1	15,766.0

Volatility & Currency

	1.1	0.0	2.5	1.3	1.1	1.0
USD (1 EUR =)	1.1	0.0	2.5	1.3	1.1	1.0
Yen (1 USD =)	132.8	1.5	-2.5	1.3	150.1	121.7
KWD (1 USD =)	0.3	0.1	-0.1	0.2	0.3	0.3
CNY (1 EUR =)	6.9	0.2	-0.7	-0.2	7.3	6.3
CBOE VIX index	19.1	-4.3	-7.6	-11.8	34.8	17.9

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